

Policy and Resources Committee - Policy Initiative Fund

Budget	2020/21		2021/22	2022/23
Initial budget	£ 1,250,000		£ 1,250,000	£ 1,250,000
Uncommitted balance brought forward from 2019/20	£ 437,248		£ -	£ -
unspent balances deferred from 2019/20	£ 239,631		£ -	£ -
unspent balances in 2019/20 returned to Fund	£ 42,469		£ -	£ -
Revised Budget	£ 1,969,348		£ 1,250,000	£ 1,250,000

Date	Name	2020/21 Bid	2020/21 Actual	2021/22 Bid	2022/23 Bid
07/07/16	London Councils Summit	£ 16,000	£ -		
16/11/17	Proposed Grant to retain the Centre for the Study of Financial Innovation	£ 6,635	£ -	£ 6,635	
22/02/18	Continued Sponsorship to support Innovate Finance	£ 250,000	£ 62,500		
15/03/18	Match Funding from The Honourable Irish Society to the National Citizenship Scheme	£ 11,000	£ -		
03/05/18	Saudi Arabia Vision 2030, Public Investment Fund and Financial Services	£ 27,487	£ -		
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 77,899	£ 1,560		
07/06/18	Social Mobility: Sponsorship of the Social Mobility Employer Index	£ 15,573	£ -		
05/07/18	Events Partnership with The Strand Group, King's College London	£ 35,787	£ -		
17/01/19	Sponsorship of the CPS Margaret Thatcher Conference on Britain & America	£ 4,475	£ -		
17/01/19	Sponsorship of Children's Book with Guy Fox History Project Ltd	£ 2,885	£ -		
21/02/19	London and Partners: domestic promotion of London	£ 100,000	£ -	£ 100,000	
14/03/19	Think Tank Review and Memberships 2019-20	£ 8,025	£ 8,025		
04/07/19	Recognition of Women: a City Response	£ 23,000	£ -		
23/10/19	Renewal of CWEIC Strategic Partnership	£ 30,000	£ 10,000		
23/01/20	Sponsorship of New Local Govt Network 'Community Mobilisation' Project	£ 12,500	£ -		
20/02/20	Future.Now - Application for Funding	£ 17,000	£ -		
20/02/20	Secretariat of Standing International Forum of Commercial Courts	£ 60,000	£ 60,000		
20/02/20	Tokyo 2020 Games	£ 40,000	£ -		
19/03/20	London Messaging Research	£ 40,000	£ -		
16/04/2020	Sponsorship of London 2050 Project	£ 21,500	£ 20,000		
16/04/20	Sheltered Employment Programme - Corporate Catering at the Guildhall Offices	£ 90,000	£ -	£ 90,000	
11/06/20	British Foreign Policy Group	£ 35,000	£ -		
Urgency	Supplementary City Premium Grant to Academies	£ 330,000	£ -		
Urgency	Additional Innovate Finance	£ 100,000	£ -		
	Total Allocations	£ 1,354,766	£ 162,085	£ 196,635	£ -
	Balance Remaining	£ 614,582		£ 1,053,365	£ 1,250,000

Bids for Committee's Approval: **24 September 2020**

- Commitment to UN Sustainable Development Goals	£10,000	£10,000	£10,000
-	-	-	-
Total Balance if pending bids are approved	£ 604,582	£ 1,043,365	£ 1,240,000

	Multi Year PIF Bids	2020/21 Bid	2021/22 Bid	2022/23 Bid
	Multi Year PIF Allocation	£ 600,000	£ 600,000	£ 600,000
07/07/16	London Councils Summit	£ 16,000		
16/11/17	Proposed Grant to retain the Centre for the Study of Financial Innovation	£ 6,635	£ 6,635	
22/02/18	Sponsorship of the Wincott Foundation's 'Wincott Awards'	£ 4,000		
22/02/18	Continued Sponsorship to support Innovate Finance	£ 250,000		
15/03/18	Match Funding from The Honourable Irish Society to the National Citizenship Scheme	£ 11,000		
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 38,000		
21/02/19	London and Partners: domestic promotion of London	£ 100,000	£ 100,000	
23/10/19	Renewal of CWEIC Strategic Partnership	£ 20,000		
16/04/20	Sheltered Employment Programme - Corporate Catering at Guildhall Offices	£ 90,000	£ 90,000	
	Multi Year PIF Allocation Balance	£ 64,365	£ 403,365	£ 600,000

Bids for Approval re Committee: **24 September 2020**

- Commitment to UN Sustainable Development Goals	£10,000	£10,000	£10,000
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Total Balance if pending bids are approved	£ 54,365	£ 393,365	£ 590,000